

SCHEME OF WORK – HIGHER ACCOUNTING

MONTH	UNIT	TOPICS	ASSESSMENT
JUNE (2 weeks)		Introduction to course and assessment	
	FINANCIAL	Introduction to Income Statement and Statement of Financial Position	
	FINANCIAL	Prepayments/Accruals/Depreciation Bad Debts/Provision for Doubtful Debts Gain/Loss on Sale of Asset	
	FINANCIAL	PLCs with adjustments	
AUGUST (3 weeks)	FINANCIAL	PLCs – theory (goodwill/reserves) Financial Reporting Standards (FRSs) Users/uses of financial accounting information	FINANCIAL ASSESSMENT TASK 1 describe features of plc – (ownership/control/sources of finance) 2 features of 1 FRS
	FINANCIAL	PLC Income Statement and Statement of Financial Position (2/3 wks)	
	MANAGEMENT	Users/uses of management accounting information Intro – elements of cost Material – AVCO - theory/Stock Control Cards	MANAGEMENT ASSESSMENT TASK 1 Describe use of AVCO TASK 5 Stock Control Card AVCO
SEPTEMBER (4 weeks – hol w/end)	MANAGEMENT	Overhead Analysis Statements Reapportionment Oars Under/over absorption of fixed o/head USE OF SPREADSHEETS	
	MANAGEMENT	Job Cost Statements (mark ups and margins) Spreadsheet Tasks	
	ANALYSING ACCOUNTING INFORMATION	Calculation and Interpretation of Investment Ratios Comparisons intra and inter firm Purpose and limitations Non-financial performance indicators	ANALYSING ACCOUNTING INFORMATION ASSESSMENT TASK 1 Explain purpose of ratio analysis State limitations of ratio analysis Describe financial and non-financial performance indicators that influence decision making
		Capital gearing/dividend yield/dividend cover/earnings per share/price/earnings ratio/interest cover	ANALYSING ACCOUNTING INFORMATION ASSESSMENT TASK 2 Calculate ratios Evaluate investment options Formulae Sheet Allowed
OCTOBER (3 weeks)	ANALYSING ACCOUNTING INFORMATION	Ratio analysis – report writing (1 week)	
	FINANCIAL	Manufacturing Accounts (transfer to Income Statement at market value)	

NOVEMBER (4 weeks)	FINANCIAL	Manufacturing + PLC Income Statements	FINANCIAL ASSESSMENT TASK 2 Manufacturing Account (accruals/prepayments/depreciation) PLC Income Statement
	MANAGEMENT	Process Cost - (Normal/abnormal loss /WIP) Statements	MANAGEMENT ASSESSMENT TASK 4 Process Account - Abnormal Loss
	MANAGEMENT	Service Costing	
	FINANCIAL (1 week)	Intro to Partnerships - theory Appropriation of net profit/current and capital accounts/partnership changes, goodwill and revaluation of assets	
DECEMBER (3 weeks)	FINANCIAL (1 week)	Partnerships Income Statement and Statement of Financial Position	FINANCIAL ASSESSMENT TASK 3 Partnership Income Statement Current Account Statement of Financial Position
	MANAGEMENT	Budgeting – principles and benefits Sales and Production Budgets	MANAGEMENT ASSESSMENT TASK 2 Explain uses of Process Costing and Budgeting
JANUARY (4 weeks)	MANAGEMENT	Cash Budgets Spreadsheet Tasks (1 week)	MANAGEMENT ASSESSMENT TASK 3 Production Budget Cash Budget
		ASSIGNMENT – 3 HOURS (1 WK)	
	ANALYSING ACCOUNTING INFORMATION	Use of Marginal Costing to determine product mix for profit maximisation with limiting factors <ul style="list-style-type: none"> • Make/buy • Retain/close factory/branch • Accept/reject special order 	
FEBRUARY (2 weeks) Prelims – 2 weeks + Feb w/end	ANALYSING ACCOUNTING INFORMATION	Use of Marginal Costing continued PRELIM REVISION (1 WEEK)	
MARCH (4 weeks)		Investment Appraisal Accounting Rate of Return Method Payback Method REASSESSMENT CATCH UP	ANALYSING ACCOUNTING INFORMATION ASSESSMENT TASK 3 Investment Appraisal Calculate accounting rate of return Payback Evaluate problems
APRIL (2 weeks)		REVISION FOR FINAL EXAM	